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February 19, 2023

**Via ECF**

The Hon. Analisa Torres, U.S.D.J.  
United States Courthouse  
500 Pearl Street  
Courtroom 15 D  
New York, NY 10007-1312

Re: *IRA Financial Trust Co. v. Gemini Trust Company, LLC*, No. 1:22-cv-04672

Dear Judge Torres:

We, along with Peter C. Neger of Morgan, Lewis & Bockius LLP, represent Plaintiff IRA Financial Trust Company (“IRAF”) in the above litigation. On August 22, 2022, this Court entered an Order Staying Proceedings [Dkt. 26] in favor of arbitration and directed the parties to submit an update on the status of the arbitration by October 24, 2022, and every sixty days thereafter. IRAF submits this status update on behalf of itself and Gemini Trust Company, LLC (“Gemini”).

In the arbitration commenced by IRAF, the parties are engaged in discovery, and the final hearing has been set for December 2023. The parties will, of course, continue to keep the Court apprised regarding the status of the arbitration in accordance with the Court’s August 22 Order.

Both parties thank the Court for its consideration and attention to this matter.

Respectfully,

/s/ Eric Ostroff  
Eric Ostroff (*pro hac vice*)

cc: Counsel of Record via ECF

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